

13 March 2019

ASX Release

## MONEY3 COMPLETES ACQUISITION OF GO CAR FINANCE IN NEW ZEALAND

Money3 Corporation Limited (ASX: MNY), the auto loans specialist, is pleased to announce it has today successfully completed the acquisition of the New Zealand-based automotive lender Go Car Finance. The acquisition was settled with an upfront payment of NZ\$14m in cash and NZ\$2m in script to the Go Car Finance founders, who will remain with the business for at least a further three years. With the acquisition, Money3's automotive loan book grows to over A\$345m – consolidating its position as a significant and fast-growing lender in the automotive finance sector.

### Go Car Finance Acquisition

Go Car Finance is an established brand in automotive finance in New Zealand. The Go Car Finance business is well capitalised, having recently secured a debt facility through a leading New Zealand bank, meaning Money3 only need make a minimal contribution from cash reserves to unlock growth in New Zealand. By adding an additional NZ\$50m to MNY's auto loan book, the Go Car Finance acquisition provides the Company with scale, geographic expansion, potential cost saving synergies, and significant growth opportunities.

**Money3, Managing Director, Mr Scott Baldwin said:** "We are delighted to officially welcome Go Car Finance into the Money3 fold where, together, we are exceptionally well placed to finance Australasian consumers seeking finance for a car."

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