

17 January 2019

Money3 responds to media article regarding Australian Credit Licences and flex commissions

Money3 Corporation Limited (ASX: MNY) is aware of a news article circulating in the press today concerning sales people in the car finance industry operating under the point of sale exemption. Individuals operating under the point of sale exemption do not refer applications to Money3 and do not meet Money3's referral criteria of holding an Australian Credit Licence (ACL). The article has no impact on Money3's business model.

Money3, Managing Director, Mr Scott Baldwin said: "Money3 would like to inform investors that it only receives finance applications from Australian Credit Licence holding Brokers who assess a finance application for affordability prior to sending to lenders. We also confirm Money3 does not offer a Flex commission to remunerate Brokers for referring applications."

"Money3 supports the closing of this loophole so all consumers are using ACL holding brokers who are aware of and uphold their responsible lending obligations. Money3 also believes that closing this loophole would benefit MNY and its market position."

Money3 is a fully-licensed lender and rigorously complies with responsible lending laws.

Money3 continues to focus on the growth of its secured Automotive Receivables, now at \$281m, and has had pleasing growth in the first half of FY19. The Company re-confirms its guidance of \$35- \$36m NPAT for FY19.

For further information please contact:

Investors enquires:

Simon Hinsley

NWR Communications

m: +61 (0) 401 809 653 | e: simon@nwrcommunications.com.au

Media enquires:

Warrick Lace

NWR Communications

M: +61 (0) 404 656 408 | e: warrick@nwrcommunications.com.au