



24 October 2017

ASX Release

## REGULATORY UPDATE

Money3 Corporation Limited (ASX: MNY) notes the release of the exposure draft of the National Consumer Credit Protection Amendment (Small Amount Credit Contract and Consumer Lease Reforms) Bill 2017. As a responsible lender Money3 welcomes proposed reforms and continues to support the industry body in their engagement with the Regulator.

The proposed legislation addresses Small Amount Credit Contracts (SACCs) and consumer leases.

Money3 does not provide consumer leases. Money3 has considered the impact of the proposed legislation on its SACC lending and has been adjusting its credit offering in line with the proposed regulations.

In line with recent statements, Money3 continues to shift its focus to secured lending and confirms if all recommendations are adopted as proposed, there will be no material financial impact to Money3.

Money3 continues to see strong demand for secured automotive loans growing the secured loan book to \$223.1m or 80.5% of total receivables at the end of Q1FY18. The recently announced recommendations have no impact on secured lending.

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