



18 October 2018

ASX Release

### **RESPONSE TO ARTICLE ON POTENTIAL SENATE INQUIRY**

Money3 Corporation Limited (ASX: MNY) is aware of an article (“the Article”) in the press regarding a potential Senate inquiry into parts of the finance sector including payday lenders.

Money3 is a fully licensed and regulated provider of credit and complies with all responsible lending and consumer credit obligations under the National Consumer Credit Protection Act.

The Company has previously announced, and reaffirms, it is exiting Small Amount Credit Contract lending (SACC). Importantly, the SACC portion of the Company’s loan receivables continues to decrease from 13% in FY17 and now represents less than 9% of total loan receivables.

The Company advises its core focus is the continued growth of its secured automotive receivables, which now exceeds \$260m, and which services a significant community of more than three million Australians that are excluded by traditional lenders.

Money3 Managing Director, Scott Baldwin said: “Money3 supports any initiative that will lead to better outcomes and more choice for the Australians that are excluded and/or declined by traditional lending providers.”

-ENDS-

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