

28 June 2018

Media Release

MR. RAY MALONE APPOINTED MONEY3 EXECUTIVE CHAIRMAN

Money3 Corporation Limited (ASX: MNY) is pleased to advise the appointment of Mr. Ray Malone as Executive Chairman.

Over the past 18 months Mr Malone has been heavily involved in the development of strategy, sourcing debt funding, investor relations, stock broker relations, round tables with investors and work on the exit from the provision of Small Amount Credit Contract lending.

When Mr Malone was appointed to the Board of Money3 on 29 January 2016, the share price was \$1.02, EBITDA for the preceding calendar year was \$29.7m (December 2015) and the gross loan book \$182.2m. Since his appointment Mr Malone has made a valuable contribution to the Board and over this time we have seen the share price double, EBITDA increasing over 84% and the loan book increasing over 60%.

The Board is pleased that the legacy issues have been resolved and now Money3 is set up for significant growth.

The Board of Money3 is pleased that Mr Malone has agreed to formalise his ongoing commitment to the company as an executive. The Board believes this will secure Mr Malone's ongoing involvement in further growing the business.

Summary of terms and conditions of the appointment of Mr Ray Malone as Executive Chairman pursuant to ASX Listing Rule 3.16.4

Term	<ul style="list-style-type: none"> Ongoing basis subject to termination on notice.
Remuneration	<ul style="list-style-type: none"> Base Annual Fee of \$300,000 pa
Incentive	<ul style="list-style-type: none"> 3% of the improvement in annual EBITDA on a normalised basis
Termination	<ul style="list-style-type: none"> Either party to provide 12 months' notice of termination

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